

An <u>article</u> published on the Interpress News Service Agency delves into the details of the World Bank's Doing Business in an attempt to lift the veil on what underpins the ranking and reveal its pitfalls.

The authors find, among other things, that countries promoting lower corporate tax and more exemptions are ranked more favourably than others, therefore encouraging harmful tax competition among developing countries. They call for the World Bank to focus efforts on assisting developing countries in improve tax administration to enhance collection and compliance, and to reduce evasion and avoidance.