Kinshasa welcomed the last mission of the technical assistance project supporting DRC in reforming its debt management laws and design a national debt strategy. Held on 4-29 April, this mission closed an extensive African Development Bank-funded programme of activities started in September 2015.

Launched with a first mission to evaluate the country’s institutional framework and agree on a work plan, the technical support stretched over 8 missions and over 8 months to produce the following results:

(i) a comprehensive diagnostic assessment of public debt management in DRC, advanced drafts of debt management laws and related decrees, an enhanced legal arsenal to manage public finance, the innovative monitoring of debt levels in provinces and in public enterprises; (ii) the provision of technical training on MTDS, loan negotiation, analysis of financial and legal risks of loan agreements and on the legal aspects of debt management; (iii) the facilitation of 3 workshops on the formulation of a medium-term debt strategy, the validation of the draft legal texts and finally on the endorsement of the strategy by all stakeholders.

The technical assistance was judged very positively by the authorities and various beneficiaries. At DRC’s request, discussions are currently underway for DFI to provide further technical assistance to strengthen and consolidate the progress that has been made over the last 8 months.