A study published jointly by four organisations is advocating for further reform of the global tax system. This new research by the Tax Justice Network, the Global Alliance for Tax Justice, Public Services International and Oxfam International reveals that even G20 countries are affected by tax dodging by US multinationals. However, low-income developing countries remain the hardest hit because corporate tax revenues comprise a higher proportion of their national income, which translates in cuts to essential services.

This briefing calls for a complete rethink of the current global tax system based on the OECD’s Base Erosion Profit Shifting (BEPS) programme which the authors claim is not sufficient to deter corporations from using key methods of tax avoidance (such as proxy ‘holding companies’ in low tax countries).