DFI chaired a session of the TAXCOOP conference 2017 in Geneva, organised by OIF, in which Francophone West African representatives from CREDAF, WAEMU and the Government of Senegal discussed their experiences in using regional cooperation and common tax treaties to fight against the global “race to the bottom” in corporate and personal income tax rates.

They emphasised that while they have had considerable successes in both agreeing common policies on tax rates and coverage and providing mutual capacity-building on tax collection, continued success will depend on cooperation by OECD countries and international organisations in renegotiating tax treaties, and ending tax exemptions on donor projects and for foreign investors, so that national tax authorities are able to collect higher levels of income taxes from the same rates. For details of the conference, whose proceedings will be published eventually in book format, see here.