A key forum for the delivery of bilateral debt relief from (mainly OECD) governments is the Paris Club. While the Paris Club has provided significant debt relief under the HIPC initiative, non-HIPC low income and middle income countries have also received relief, albeit often on less favourable terms, or debt restructurings to help them deal with balance of payments problems.

As part of its work with developing countries, DFI has complied information on Paris Club debt relief under HIPC, including information on the debt conversions options.

For more information on the Paris Club and country agreements, go to www.clubdeparis.org.

To assist countries to maximise their debt relief from Paris Club creditors, DFI has developed detailed training materials and manuals, conducted research and analysis and provides advisory services.