

DFI was invited to a technical meeting of experts, to advise on the technical preparations for the UNCTAD Borrowers' Club, which was mandated in the Compromiso de Sevilla of the Financing for Development conference in July 2025. The meeting was held in the sidelines of the IMF-World Bank meetings in Washington and followed a meeting of developing country ministers on 15 October which strongly endorsed the creation of a Borrowers' Club. DFI has already been advising UNCTAD's pilot phase of the Club for a year and presented suggestions arising from the positive lessons of the Heavily Indebted Poor Countries' Finance Ministers' Network (1998-2014) as well as the OIF Lower-Income Francophone Finance Ministers' Network (2014-2020). The meeting made clear that the Club will be governed and led by ministers of the participating countries and is intended to reinforce country voice and capacity at ministerial and technical level, through ministerial meetings, inter-regional workshops and information exchange, and South-South capacity-building.