

DFI has completed a study for the Sustainable Financing Initiative of the School Meals Coalition, and funded by the Rockefeller Foundation through the Education Development Center. The study looks at the potential for debt swaps to be used to fund school meals, which will be essential to increasing the numbers of children completing secondary education and reaching SDG4. The study examines prospects for debt conversions across the developing world, focusing on case studies of Ghana, Honduras, Kenya, Senegal and Sierra Leone. It finds that the prospects for debt swaps are limited, but opportunities could be expanded in several ways. It concludes that the main emphasis should be on advocating broader debt relief which could free huge fiscal space for sustainable spending on school meals. The study will be launched in September.