Managed by CEMLA and funded by the Secretariat for Economic Cooperation of the Swiss Government, the Capacity Building Programme in Public Debt Management (PDP) was launched in 2012 to deliver tailor-made capacity-building support in public debt management to Latin American countries. The five-year programme will aim at assisting LIC and MIC LAC countries to maintain debt sustainability and improve debt and macroeconomic management through improved national debt and new financing strategies capable to effectively respond to the impacts of the financial crisis. Initial Demand Assessment Missions have already been conducted to several countries and will be completed in Q1/Q2 2013.