



After significant progress was made in the country's economic management and having satisfied the main requirements, the [IMF and the World Bank](#) have approved 4.4 billion USD in debt relief for Côte d'Ivoire under the HIPC Initiative. Although a definite step in the right direction, this will not however solve the issue of debt owed to private creditors and that of new borrowing, as described in Jubilee Debt Campaign's detailed [analysis](#).