Many small vulnerable economies (SVEs) continue to face debt solvency and liquidity problems as only a few of these countries have benefitted from international debt relief initiatives, such as HIPC and MDRI. This is one of the issues that Commonwealth Finance Ministers will be addressing at their forthcoming October 2010 meetings. DFI was commissioned to prepare a background study on options for reducing the existing debt burden of SVEs which forms the basis for Section 2 of the FMM discussion document, which is available here